

Olean Public Library

2027 Proposed Budget

03.18.2026

	<u>2027 Proposed Budget</u>
OPERATING INCOME	
Property Tax	1,479,047
Property Tax*	670,000
PILOTS	6,000
Earnings From Investments	30,000
Local Sponsor Incentive Aid	7,500
Library System Grant	
Gifts, Grants, & Donations	40,000
Used Book Sale	100
Library Receipts & Other Misc	15,500
State Aid-Central Library Development	35,000
Other C.C.L.S. Grants	10,000
Central Book Aid (CBA)	15,300
State Aid - Other	
Appropriated Fund Balance	<u>45,000</u>
TOTAL OPERATING INCOME	<u>\$2,353,447</u>

**this represents repayment of the principal and interest on the bond previously approved by Olean City School District voters in 2025*

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2027

Proposed Budget

OPERATING EXPENSES

SALARIES AND BENEFITS

Salaries	959,172
Retirement	134,056
Health Insurance	99,563
Employment Taxes	73,377
Workmen's compensation	9,200
Disability & Paid Family Leave	5,000
TOTAL SALARIES AND BENEFITS	\$ 1,280,368

LIBRARY MATERIALS AND BINDING

Microfilm Periodicals	3,000
Books	60,000
Audio Books	1,970
Periodicals	14,500
Circulating Video Games	500
Electronic Resources	70,609
DVDs	7,000
Other Non-Book Materials	3,000
TOTAL LIBRARY MATERIALS AND BINDING	\$ 160,579

OPERATION AND MAINTENANCE OF BUILDING

Fuel & Utilities	41,000
Custodial Supplies	2,500
Insurance	30,000
Other Operations & Maintenance	37,000
TOTAL OPERATION AND MAINTENANCE OF BUILDING	\$ 110,500

ADMINISTRATIVE EXPENSES

Office & Library Supplies	7,000
Program Supplies	20,000
Computer Supplies	8,000
Telephone	3,000
Postage & Freight	3,000
Art Gallery	1,000
Publicity & Printing	4,500
Fundraising	5,000
Outreach Program Supplies	6,000
Travel	3,000
Rental Equipment	6,000
Professional Fees & Resources	26,000
Professional Fees- Presenters	9,000
Internal Software & Programs	6,000
Other Admin Expenses	3,000
Technology & Equipment	10,000
Annual DASNY Payment*	670,000
TOTAL ADMINISTRATIVE EXPENSES	\$ 790,500

O'Connell	\$10,000
WNY Grant	\$1,500
TOTAL OPERATING EXPENSES	\$2,353,447

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2025