

Olean Public Library  
Capital Balance Sheet  
February 28, 2025

ASSETS

Current Assets		
Capital Checking-Community Bk	22,028.07	
Capital Aid Account - CMB	<u>290,509.03</u>	
Total Current Assets		312,537.10
Other Assets		
Due from General	<u>(27,747.50)</u>	
Total Other Assets		<u>(27,747.50)</u>
Total Assets		<u><u>\$ 284,789.60</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	554.29	
Unearned Rev - Manley	7,993.14	
Unearned Rev-Cap Const Aid	<u>289,884.00</u>	
Total Current Liabilities		298,431.43
Long-Term Liabilities		
	<u></u>	
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		298,431.43
Capital		
Unrestricted Fund Balance	(37,664.23)	
Temporarily Restricted Fund	31,924.87	
Net Income	<u>(7,902.47)</u>	
Total Capital		<u>(13,641.83)</u>
Total Liabilities & Capital		<u><u>\$ 284,789.60</u></u>