

Olean Public Library
General Balance Sheet
November 30, 2024

ASSETS

| | |
|--------------------------------|-----------------------------------|
| Current Assets | |
| Checking account-Community Ban | \$ 493,725.51 |
| Petty Cash | 100.00 |
| Cash Drawer Account | 480.00 |
| Tax Account - Community Bank | 527,747.47 |
| Temp Investments-CMB Commercia | 1,300,000.00 |
| Trust Account -Community Bk | 219,849.06 |
| ERS - Change in proportion | <u>14,245.00</u> |
| Total Current Assets | 2,556,147.04 |
| Other Assets | |
| Accounts receivable | 153.18 |
| Deferred Outflows-ERS Differen | 122,371.00 |
| ERS - Diff expected/actual exp | 40,167.00 |
| ERS- Change in assumption | <u>183,156.00</u> |
| Total Other Assets | <u>345,847.18</u> |
| Total Assets | <u><u>\$ 2,901,994.22</u></u> |

LIABILITIES AND CAPITAL

| | |
|---------------------------------|----------------------------|
| Current Liabilities | |
| Hospital Insurance Payable | (\$ 541.81) |
| NY Disability | 49.96 |
| Deferred income | 1,124,663.00 |
| Reimbursable advances | 9,187.60 |
| Unearned Rev- WNY Foundation | 2,678.46 |
| Unearned Rev- Burt | 1,357.01 |
| ERS-Diff expected/actual exp | 10,591.00 |
| ERS-Net Diff projected/actual | 2,216.00 |
| Changes in proportion and diff | 26,770.00 |
| Changes in assumption | 2,024.00 |
| Accounts Payable | <u>7,294.72</u> |
| Total Current Liabilities | 1,186,289.94 |
| Long-Term Liabilities | |
| Net Pension Liability-ERS | 377,125.00 |
| Due to Capital | <u>251,398.61</u> |
| Total Long-Term Liabilities | <u>628,523.61</u> |
| Total Liabilities | 1,814,813.55 |
| Capital | |
| Unrestricted Fund Balance | 806,810.96 |
| EBALR Fund Balance | 29,270.26 |
| Assigned Fund Balance | 203,423.00 |
| Net Income | <u>47,676.45</u> |
| Total Capital | <u>1,087,180.67</u> |
| Total Liabilities & Capital | <u>\$ 2,901,994.22</u> |