

Olean Public Library
Capital Balance Sheet
November 30, 2024

ASSETS

Current Assets		
Capital Checking-Community Bk	3,477.01	
Capital Aid Account - CMB	256,853.55	
Total Current Assets		260,330.56
Land	50,532.00	
Bldg and Bldg improvement	1,603,741.29	
Furniture and fixtures	67,295.82	
Accumulated depreciation	(495,626.72)	
Other Assets		
Due from General	251,398.61	
Total Other Assets		1,477,341.00
Total Assets		\$ 1,737,671.56

LIABILITIES AND CAPITAL

Current Liabilities		
Refundable Advances	9,581.14	
Unearned Rev-Cap Const Aid	228,122.00	
Total Current Liabilities		237,703.14
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		237,703.14
Capital		
Unrestricted Fund Balance	(67,741.85)	
Temporarily Restricted Fund	31,924.87	
Capital Assets Fund Balance	1,174,413.82	
Capital Reserve Fund Balance	350,000.00	
Net Income	11,371.58	
Total Capital		1,499,968.42
Total Liabilities & Capital		\$ 1,737,671.56