

Olean Public Library
General Balance Sheet
September 30, 2024

ASSETS

Current Assets		
Checking account-Community Ban	\$	307,637.98
Petty Cash		100.00
Cash Drawer Account		480.00
Tax Account - Community Bank		353,478.39
Temp Investments-CMB Commercia		650,000.00
Trust Account -Community Bk		419,849.06
ERS - Change in proportion		<u>14,245.00</u>
Total Current Assets		1,745,790.43
Other Assets		
Deferred Outflows-ERS Differen		122,371.00
ERS - Diff expected/actual exp		40,167.00
ERS- Change in assumption		<u>183,156.00</u>
Total Other Assets		<u>345,694.00</u>
Total Assets	\$	<u><u>2,091,484.43</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Hospital Insurance Payable	(\$	542.47)
NY Disability		74.60
Reimbursable advances		9,187.60
Unearned Rev- WNY Foundation		2,678.46
Unearned Rev- Burt		1,357.01
ERS-Diff expected/actual exp		10,591.00
ERS-Net Diff projected/actual		2,216.00
Changes in proportion and diff		26,770.00
Changes in assumption		2,024.00
Accounts Payable		<u>6,507.51</u>
Total Current Liabilities		60,863.71
Long-Term Liabilities		
Net Pension Liability-ERS		377,125.00
Due to Capital		<u>254,300.52</u>
Total Long-Term Liabilities		<u>631,425.52</u>
Total Liabilities		692,289.23
Capital		
Unrestricted Fund Balance		806,810.96
EBALR Fund Balance		29,270.26
Assigned Fund Balance		203,423.00
Net Income		<u>359,690.98</u>
Total Capital		<u>1,399,195.20</u>
Total Liabilities & Capital	\$	<u><u>2,091,484.43</u></u>