

Olean Public Library
Capital Balance Sheet
August 31, 2024

ASSETS

Current Assets		
Capital Checking-Community Bk	10,564.36	
Capital Aid Account - CMB	<u>255,749.31</u>	
Total Current Assets		266,313.67
Land	50,532.00	
Bldg and Bldg improvement	1,594,478.94	
Furniture and fixtures	67,295.82	
Accumulated depreciation	(495,626.72)	
Other Assets		
Due from General	<u>254,677.85</u>	
Total Other Assets		<u>1,471,357.89</u>
Total Assets		<u>\$ 1,737,671.56</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Refundable Advances	9,581.14	
Unearned Rev-Cap Const Aid	<u>228,122.00</u>	
Total Current Liabilities		237,703.14
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		237,703.14
Capital		
Unrestricted Fund Balance	(67,741.85)	
Temporarily Restricted Fund	31,924.87	
Capital Assets Fund Balance	1,174,413.82	
Capital Reserve Fund Balance	350,000.00	
Net Income	<u>11,371.58</u>	
Total Capital		<u>1,499,968.42</u>
Total Liabilities & Capital		\$ 1,737,671.56